

CONFLICT MINERALS POLICY

The U.S. Securities and Exchange Commission ("SEC") adopted rules to implement reporting and disclosure requirements related to "conflict minerals," as directed by the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010. This requirement, which our approach to ethics and culture supports, was developed to assist in the eradication of Human Rights abuses in the Democratic Republic of Congo and adjoining countries, where the mining of certain minerals has financed the long-standing conflict in this region. The rules require manufacturers (such as Crane) who file certain reports with the SEC to disclose whether the products they manufacture or contract to manufacture contain "Conflict Minerals" (identified below) sourced from "Covered Countries" (identified below) that are necessary to the functionality or production of those products.

"Conflict Minerals" currently refer to gold, tin, tantalum, and tungsten, the derivatives of cassiterite, columbite-tantalite, and wolframite, regardless of where they are sourced, processed or sold.

The "Covered Countries" include: Democratic Republic of Congo, Angola, Central African Republic, Burundi, Congo, Rwanda, South Sudan, Tanzania, Uganda, and Zambia.

Crane supports the objectives and intent of this Conflict Minerals legislation and will fulfill its SEC reporting requirements. Importantly, Crane will not knowingly procure raw Conflict Minerals from Covered Countries that are not deemed "conflict free" from mines, smelters, and refiners that produce the minerals used in our products. In this regard, Crane performs reasonable due diligence to document that Conflict Minerals used in the materials and components supplied to Crane are procured from outside the Covered Countries, or if they originate from the Covered Countries, that they are certified as "conflict free".

Crane is committed to educating our employees and our suppliers to ensure improved visibility in regards to the origin of the minerals and compliance by not knowingly sourcing Conflict Minerals from Covered Countries that are not deemed "conflict free". Given the complexity and variety of our product offering and global supply chain, we understand that this will require an investment in resources and take time, but we are committed to meeting this goal and will be transparent in our progress toward this end. If you would like further information regarding this matter, please email us at ethics@craneco.com