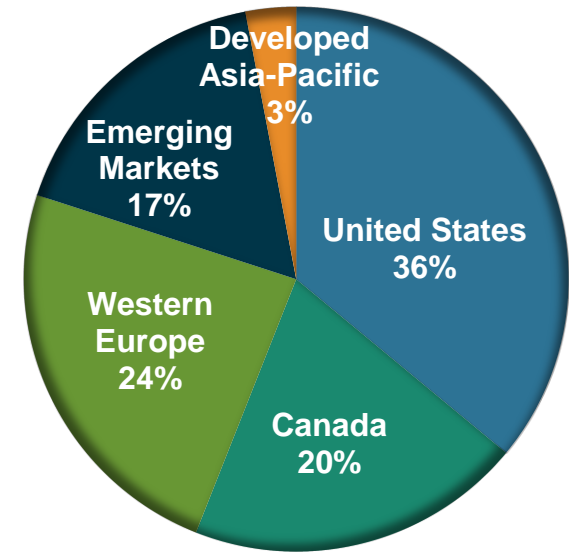
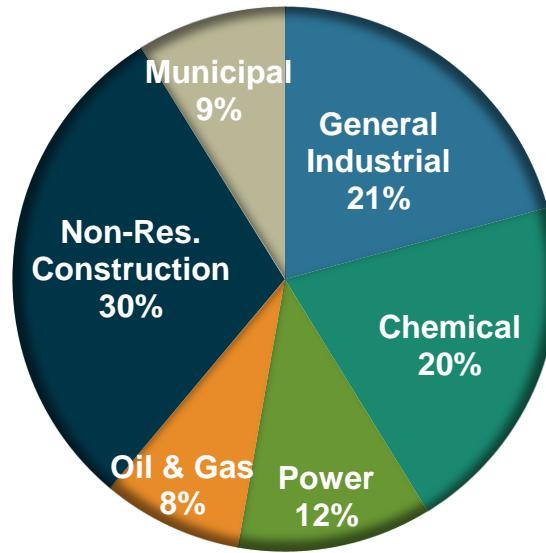
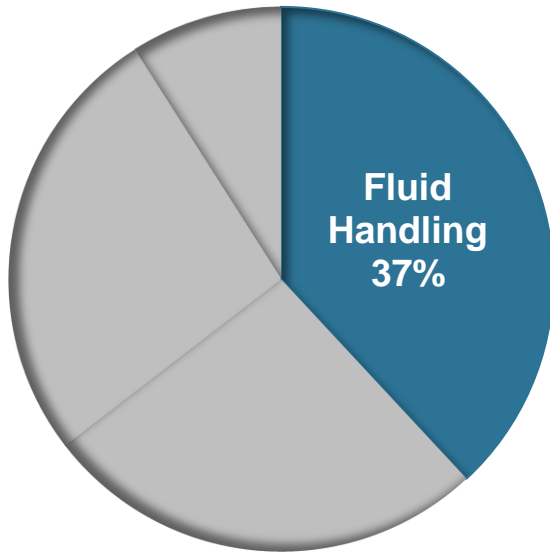


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NON-GAAP AND SUPPLEMENTAL INFORMATION

MARCH 1, 2018

(\$ Millions)	2014	2015	2016	2017	2018G
Sales	1,264	1,091	999	1,043	1,085
Operating Profit*	197	135	120	125	141
Operating Margin*	15.6%	12.4%	12.0%	12.0%	13.0%



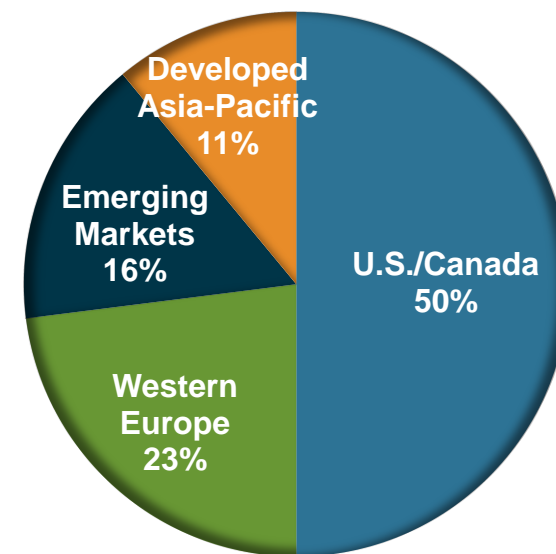
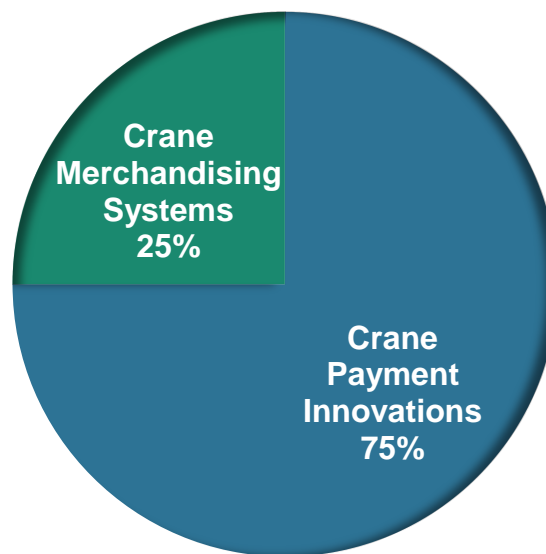
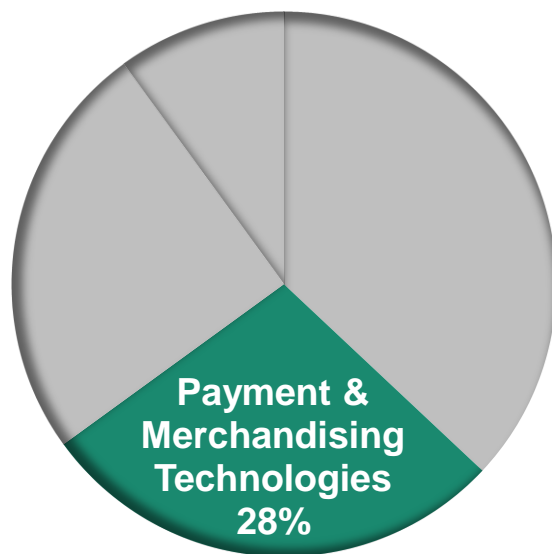
Executing Well in Difficult Market; at Trough, Poised for Recovery

* Excludes Special Items. Please see non-GAAP Financial Measures tables for details.
 Note: Charts based on 2017 actual results.

Payment & Merchandising Technologies

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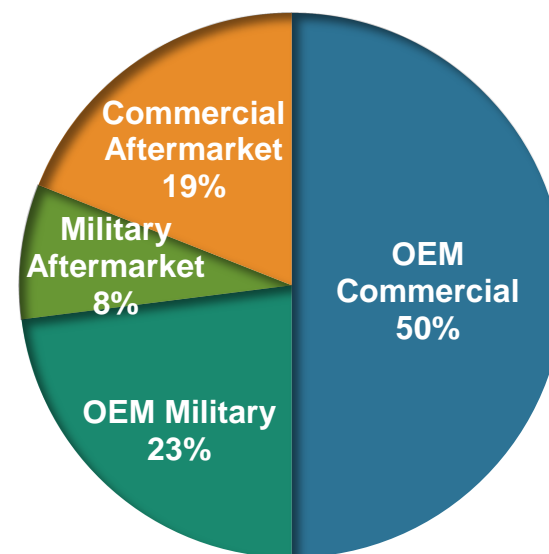
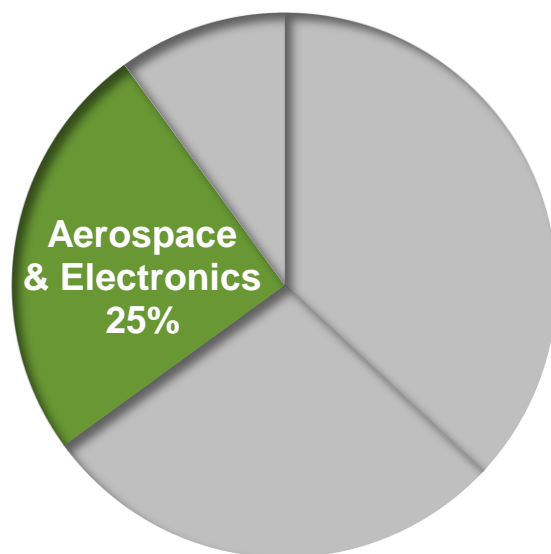
(\$ Millions)	2014	2015	2016	2017	2018G
Sales	712	703	746	777	1,206
Operating Profit*	93	108	136	161	198
Operating Margin*	13.0%	15.4%	18.2%	20.8%	16.5%



Strong Core Growth and Margin Improvement

* Excludes Special Items. Please see non-GAAP Financial Measures tables for details.
Note: Charts based on 2017 actual results.

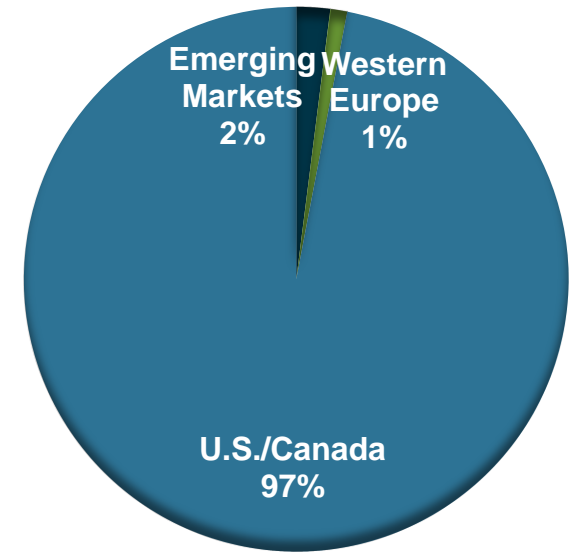
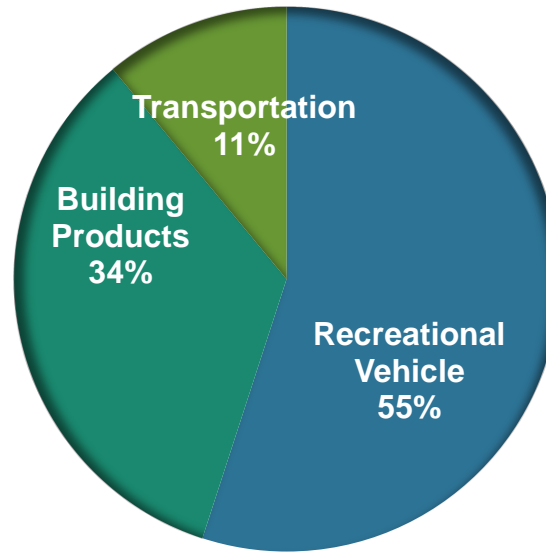
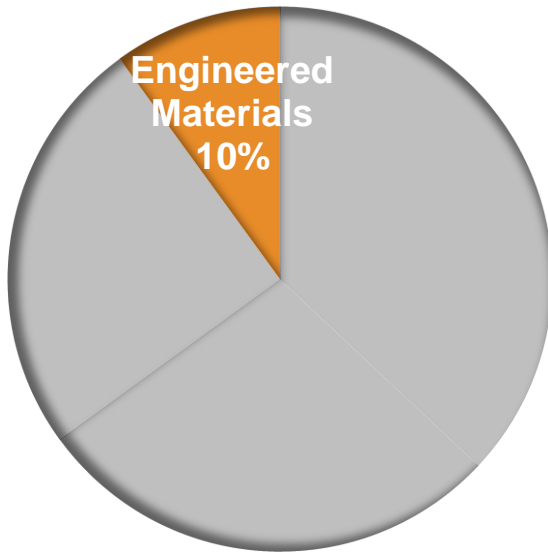
(\$ Millions)	2014	2015	2016	2017	2018G
Sales	696	691	746	691	723
Operating Profit*	146	145	150	150	155
Operating Margin*	20.9%	21.0%	20.1%	21.8%	21.5%



Consistently High Returns While Investing for the Future

* Excludes Special Items. Please see non-GAAP Financial Measures tables for details.
 Note: Charts based on 2017 actual results.

(\$ Millions)	2014	2015	2016	2017	2018G
Sales	253	255	257	275	281
Operating Profit*	37	48	49	50	51
Operating Margin*	14.5%	19.0%	19.1%	18.0%	18.0%



Margins Remain at Attractive Levels

* Excludes Special Items. Please see non-GAAP Financial Measures tables for details.
 Note: Charts based on 2017 actual results.

	Components of Sales Growth			
	Core	Currency Translation	Acquisitions, net	Total
Fluid Handling	+3%	+1%	+0.5%	+4%
Payment & Merchandising Technologies	+2%	—	+53%	+55%
Aerospace & Electronics	+5%	—	—	+5%
Engineered Materials	+2%	—	—	+2%

<i>(in \$ Millions)</i>	2016	2017	2018G
Plan Assets	\$809	\$908	NA
Projected Benefit Obligation	(\$1,004)	(\$1,075)	NA
Aggregate Funded Status	(\$196)	(\$167)	NA
Adjusted Funded Status*	(\$242)	(\$233)	NA
Pension Benefit	\$9	\$8	\$13
Total Cash Contributions	\$8	\$13	\$25

* Calculated for individual pension plans where the PBO exceeds assets.

The Company reports its financial results in accordance with U.S. generally accepted accounting principles (GAAP). However, management believes that non-GAAP financial measures which exclude certain non-recurring items present additional useful comparison between current results and results in prior operating periods, providing investors with a view of the underlying trends of the business. Management also uses these non-GAAP financial measures in making financial, operating, planning and compensation decisions and in evaluating the Company's performance.

In addition, Free Cash Flow provides supplemental information to assist management and investors in analyzing the Company's ability to generate liquidity from its operating activities. The measure of Free Cash Flow does not take into consideration certain other non-discretionary cash requirements such as, for example, mandatory principle payments on the Company's long-term debt. Non-GAAP financial measures, which may be inconsistent with similarly captioned measures presented by other companies, should be viewed in the context of the definitions of the elements of such measures we provide and in addition to, and not as a substitute for, the Company's reported results prepared in accordance with GAAP.

Non-GAAP Financial Measures

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(in \$ millions, except per share data)

Income Items

	2010	2011	2012	2013	2014	2015	2016	2017	2018G
Net Sales	2,179	2,500	2,579	2,595	2,925	2,741	2,748	2,786	3,295
Operating Profit from Continuing Operations	233	37	310	348	316	373	200	402	428
<i>Percentage of Sales</i>	10.7%	1.5%	12.0%	13.4%	10.8%	13.6%	7.3%	14.4%	13.0%

Special Items impacting Operating Profit from Continuing Operations

Acquisition Transaction Costs	1	-	4	23	-	-	-	8	-
Acquisition related inventory and backlog amortization	-	-	-	5	5	-	-	-	-
Acquisition related integration costs	-	-	-	-	10	7	-	-	45
Acquisition related restructuring costs	-	-	-	-	10	(1)	-	-	-
Restructuring and related costs	7	-	21	-	23	12	-	13	11
Asbestos provision	-	242	-	-	-	-	192	-	-
Lawsuit settlement charges	-	-	-	-	7	-	5	-	-
Environmental provision	-	30	-	-	56	-	-	-	-
Operating Profit from Continuing Operations before Special Items	241	309	335	375	426	391	398	423	484
<i>Percentage of Sales</i>	11.1%	12.3%	13.0%	14.5%	14.6%	14.3%	14.5%	15.2%	14.7%

Net Income Attributable to Common Shareholders	154	26	217	220	193	229	123	172	290
<i>Per Share</i>	\$ 2.59	\$ 0.44	\$ 3.72	\$ 3.73	\$ 3.23	\$ 3.89	\$ 2.07	\$ 2.84	\$ 4.75

Special Items impacting Net Income Attributable to Common Shareholders:

Acquisition Transaction Costs - Net of tax	1	-	4	22	-	-	-	7	-
Acquisition related inventory and backlog amortization - Net of tax	-	-	-	3	3	-	-	-	-
Acquisition related integration costs - Net of tax	-	-	-	-	7	5	-	-	34
Acquisition related restructuring costs - Net of tax	-	-	-	-	7	(0)	-	-	-
Restructuring and related costs - Net of tax	4	-	17	-	18	9	-	8	9
Asbestos provision - Net of tax	-	157	-	-	-	-	125	-	-
Lawsuit settlement charges - Net of tax	-	-	-	-	4	-	3	-	-
Environmental provision - Net of tax	-	20	-	-	36	-	-	-	-
Loss (Gain) on business divestitures - Net of tax	-	-	(19)	-	1	-	-	-	-
Gain on real estate divestitures - Net of tax	-	-	-	-	(4)	-	-	-	-
Withholding taxes related to acquisitions funding	-	-	-	3	-	-	-	-	-
Reversal of tax provision on undistributed foreign earnings	(6)	-	-	-	-	-	-	-	-
Acquisition remedy related gain on sale of product line - Net of Tax	-	-	-	(2)	-	-	-	-	-
Impact of Tax Law Change	-	-	-	-	-	-	-	87	-
Net Income Attributable to Common Shareholders before Special Items	154	203	218	246	265	243	251	274	333
<i>Per Share</i>	\$ 2.59	\$ 3.43	\$ 3.75	\$ 4.18	\$ 4.45	\$ 4.13	\$ 4.23	\$ 4.53	\$ 5.45

Non-GAAP Financial Measures

CRANE

(in \$ Millions)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018G
Fluid Handling																
Net Sales	811	924	1,031	1,093	1,235	1,259	1,110	1,093	1,230	1,289	1,289	1,264	1,091	999	1,043	1,086
Operating Profit - GAAP	48	58	84	117	168	168	126	127	161	161	195	182	125	120	112	136
Transaction Related Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	-
Restructuring and related costs	-	-	-	-	(19)	7	5	3	-	13	-	15	10	-	11	5
Operating Profit before Special Items	48	58	84	117	149	175	131	130	161	174	195	197	135	120	125	141
Percentage of Sales	5.9%	6.3%	8.1%	10.7%	12.1%	13.9%	11.8%	11.9%	13.1%	13.5%	15.1%	15.6%	12.4%	12.0%	12.0%	13.0%
Payment and Merchandising Technologies																
Net Sales	155	169	166	258	388	402	293	298	374	372	381	712	703	746	777	1,206
Operating Profit - GAAP	3	10	13	18	40	32	21	17	30	34	35	69	101	136	149	149
Restructuring and related costs	-	-	-	-	-	13	(3)	3	-	4	-	10	(1)	-	12	5
Acquisition Transaction costs	-	-	-	-	-	-	-	1	-	-	1	-	-	-	1	45
Inventory & Backlog Amortization	-	-	-	-	-	-	-	-	-	-	5	5	-	-	-	-
Integration Costs	-	-	-	-	-	-	-	-	-	-	-	8	7	-	-	-
Operating Profit before Special Items	3	10	13	18	40	45	18	21	30	37	41	93	108	136	161	198
Percentage of Sales	1.8%	5.9%	7.8%	7.0%	10.3%	11.2%	6.1%	7.0%	8.1%	10.1%	10.7%	13.0%	15.4%	18.2%	20.8%	16.5%
Aerospace & Electronics																
Net Sales	429	497	537	566	629	639	590	577	678	701	694	696	691	746	691	723
Claim Settlement	-	-	-	-	-	-	(19)	-	-	-	-	-	-	-	-	-
Net Sales before Claim Settlement	429	497	537	566	629	639	571	577	678	701	694	696	691	746	691	723
Operating Profit - GAAP	96	91	85	99	86	54	96	109	146	156	160	138	145	150	160	154
Claim Settlement	-	-	-	-	-	-	(16)	-	-	-	-	-	-	-	-	-
Restructuring and related costs	-	-	-	-	-	2	3	-	-	-	-	8	-	-	(10)	1
Operating Profit before Special Items	96	91	85	99	86	56	83	109	146	156	160	146	145	150	150	155
Percentage of Sales	22.4%	18.3%	15.8%	17.5%	13.7%	8.8%	14.5%	18.9%	21.5%	22.2%	23.1%	20.9%	21.0%	20.1%	21.8%	21.5%
Engineered Materials																
Net Sales	240	276	305	309	331	255	172	212	220	217	232	253	255	257	275	281
Operating Profit - GAAP	48	54	63	50	58	4	20	30	30	25	34	37	48	49	50	51
Restructuring and related costs	-	-	-	-	-	19	-	-	-	4	-	-	-	-	-	-
Operating Profit before Special Items	48	54	63	50	58	23	20	30	30	28	34	37	48	49	50	51
Percentage of Sales	20.0%	19.6%	20.7%	16.2%	17.5%	9.0%	11.6%	14.2%	13.5%	13.0%	14.8%	14.5%	19.0%	19.1%	18.0%	18.0%
Corporate Office																
Operating Profit - GAAP	(26)	(376)	(32)	(36)	(461)	(63)	(56)	(49)	(330)	(65)	(76)	(109)	(48)	(61)	(68)	(61)
Asbestos provision	-	308	-	-	390	-	-	-	242	-	-	-	-	(192)	-	-
Environmental provision	-	40	-	(5)	19	24	-	-	30	-	-	56	-	-	-	-
Lawsuit Settlement	-	-	-	-	8	-	7	-	-	-	-	7	-	-	-	-
Acquisition Transaction / Integration costs	-	-	-	-	-	-	-	-	-	4	22	1	-	-	4	-
Restructuring and related costs	-	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-
Operating Profit before Special Items	(26)	(28)	(32)	(41)	(44)	(39)	(49)	(49)	(58)	(61)	(54)	(46)	(46)	(253)	(64)	(61)

Non-GAAP Financial Measures

CRANE

(in \$ millions)

	2010	2011	2012	2013	2014	2015	2016	2017	2018G
Cash provided from Operations	134	150	235	239	264	229	318	318	360
Capital Expenditures	(21)	(35)	(29)	(29)	(44)	(40)	(51)	(49)	(125)
Free Cash Flow	113	115	205	210	220	189	267	269	235
Asbestos related payment, net of insurance recoveries	67	79	78	63	61	50	56	63	60
Tax Rate	35%	35%	35%	35%	35%	35%	35%	35%	21%
Payment for asbestos-related fees and costs, net of insurance recoveries and tax	43	52	51	41	40	33	36	41	47
Free Cash Flow before payments for asbestos-related fees and costs, net of insurance recoveries and tax	156	167	256	251	260	222	303	310	282
Free Cash Flow Conversion									
Free Cash Flow	113	115	205	210	220	189	267	269	235
Discretionary Pension Contribution	25	30	-	-	-	-	-	-	-
Free Cash Flow excluding impact of discretionary pension contribution	138	145	205	210	220	189	267	269	235
Net Income Attributable to Common Shareholders (a) (b)	154	203	218	246	265	243	251	274	333
FCF Conversion	89%	71%	94%	85%	83%	78%	106%	98%	71%
Free Cash Flow Conversion ex Asbestos									
Free Cash Flow	113	115	205	210	220	189	267	269	235
Discretionary Pension Contribution	25	30	-	-	-	-	-	-	-
Payment for asbestos-related fees and costs, net of insurance recoveries and tax	43	52	51	41	40	33	36	41	47
Free Cash Flow excluding Asbestos and impact of discretionary pension contribution	181	197	256	251	260	222	303	310	282
Net Income Attributable to Common Shareholders (a) (b)	154	203	218	246	265	243	251	274	333
FCF Conversion ex Asbestos	117%	97%	117%	102%	98%	92%	121%	113%	85%

(a) Net Income for all periods is inclusive of the discontinued operations

(b) Net Income for all periods is before special items

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